

WESTERN BOONE SCHOOLS
DEBT SERVICE FUND - 2016

DEBT SERVICE FUND (Fund 20)

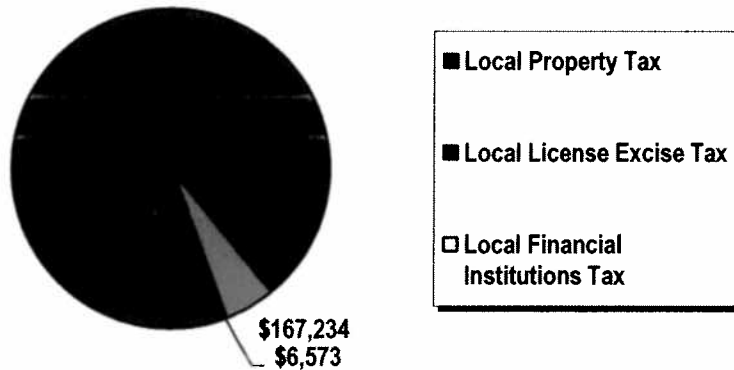
DESCRIPTION: Used for repayment of debt obligations of the school corporation (bond issues, building projects, etc.).

- HIGHLIGHTS: * This fund is 100% locally funded.
 * 2016 Projected Debt Service Tax Rate is 0.4737 (Based on no change in the AV)
 * 2015 Debt Service Tax Rate is currently 0.3728

2016 DEBT SERVICE FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 3,026,468	94.6%
	Local License Excise Tax	\$ 167,234	5.2%
	Local Financial Institutions Tax	\$ 6,573	0.2%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
TOTAL REVENUES		\$ 3,200,275	100.0%

2016 DEBT SERVICE FUND ESTIMATED EXPENDITURES		
2008 School Bond	\$ 546,000	16.4%
2009 Bond	\$ 2,718,000	81.5%
Interest on Temporary Loans	\$ 15,000	0.4%
Unreimbursed 2014/15 Textbooks	\$ 6,099	0.2%
Common School Loan	\$ 50,000	1.5%
TOTAL EXPENDITURES	\$ 3,335,099	100.0%

2016 Debt Service Fund Estimated Revenue



2016 Debt Service Fund Estimated Expenditures

