

2015 BUDGET

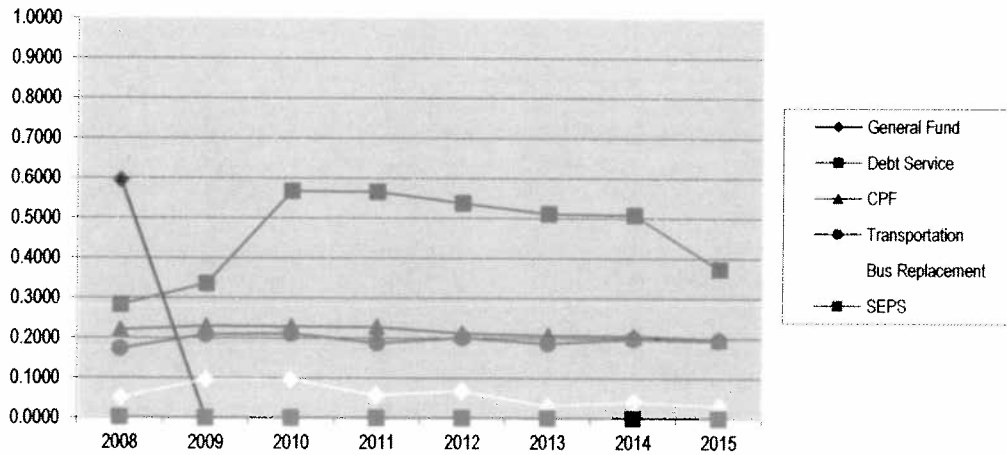
Fund Name	Advertised Budget	Approved Budget	2015 Tax Levy	2015 Tax Rate
General Fund	\$ 11,881,997	\$ 11,881,997	\$ -	
Debt Service Fund	\$ 3,350,471	\$ 3,350,471	\$ 2,381,959	0.3728
Capital Projects Fund	\$ 1,514,620	\$ 1,475,410	\$ 1,254,234	0.1963
Transportation Fund	\$ 1,524,250	\$ 1,524,250	\$ 1,236,983	0.1936
Bus Replacement Fund	\$ 250,000	\$ 250,000	\$ 191,042	0.0299
Rainy Day Fund	\$ 283,000	\$ 283,000		
Total	\$ 18,804,338	\$ 18,765,128	\$ 5,064,218	0.7926

2015 CAPITAL PROJECTS FUND BUDGET			
	2015		
	Advertised Budget	Reductions - 2015	Adj 2015 Budget
Appropriation Lines			
25850 - Network	\$ 362,121	\$ -	\$ 362,121
26200 - Maint - Utilities	\$ 346,832	\$ -	\$ 346,832
26400 - Maint - Equipment	\$ 173,000	\$ -	\$ 173,000
43000 - Professional Services	\$ 86,000	\$ -	\$ 86,000
45100 - Bldgs, Const/Improvement	\$ 212,500	\$ -	\$ 212,500
47000 - Purchase Equipment	\$ 289,167	\$ (14,210)	\$ 274,957
49000 - Emergency	\$ 45,000	\$ (25,000)	\$ 20,000
TOTAL	\$ 1,514,620	\$ (39,210)	\$ 1,475,410

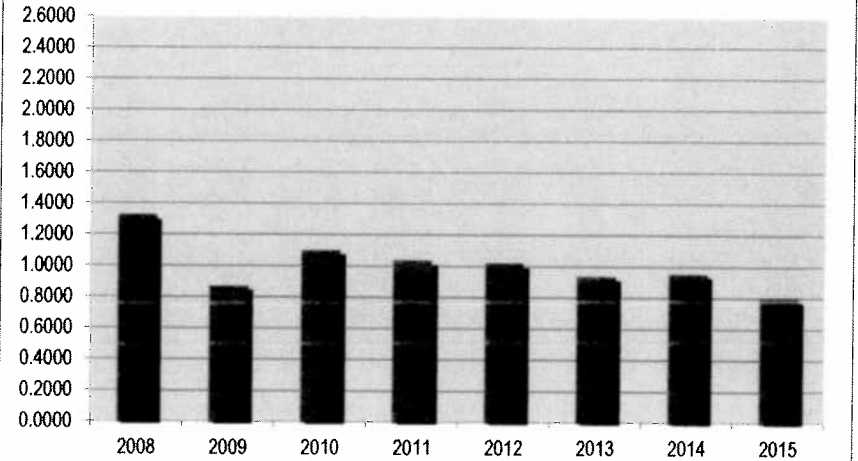
**WESTERN BOONE SCHOOLS
TAX RATE HISTORY**

Year	Assessed Valuation	ADM Count	General Fund		Debt Service Fund		CPF		Transportation		SBRF		SEPS		TOTAL	
			Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy	Rate	Levy
2008	\$ 579,368,538	1,763.0	0.5936	\$ 3,439,132	0.2814	\$ 1,630,343	0.2193	\$ 1,270,555	0.1725	\$ 999,411	0.0490	\$ 283,891	0.0014	\$ 8,111	1.3172	\$ 7,631,442
2009	\$ 500,711,146	1,769.5	0.0000	\$ -	0.3345	\$ 1,674,879	0.2288	\$ 1,145,627	0.2076	\$ 1,039,476	0.0952	\$ 476,677	0.0000	\$ -	0.8661	\$ 4,336,659
2010	\$ 514,001,660	1,773.5	0.0000	\$ -	0.5658	\$ 2,908,221	0.2270	\$ 1,166,784	0.2099	\$ 1,078,889	0.0946	\$ 486,246	0.0000	\$ -	1.0973	\$ 5,640,140
2011	\$ 517,051,706	1,690.0	0.0000	\$ -	0.5643	\$ 2,917,723	0.2266	\$ 1,171,639	0.1871	\$ 967,404	0.0552	\$ 285,413	0.0000	\$ -	1.0332	\$ 5,342,178
2012	\$ 543,742,553	1,697.5	0.0000	\$ -	0.5369	\$ 2,919,354	0.2107	\$ 1,145,666	0.2002	\$ 1,088,573	0.0664	\$ 361,045	0.0000	\$ -	1.0142	\$ 5,514,637
2013	\$ 578,189,542	1,677.0	0.0000	\$ -	0.5107	\$ 2,952,814	0.2065	\$ 1,193,961	0.1863	\$ 1,077,167	0.0292	\$ 168,831	0.0000	\$ -	0.9327	\$ 5,392,774
2014	\$ 592,523,580	1,658.0	0.0000	\$ -	0.5078	\$ 3,008,835	0.2050	\$ 1,214,673	0.1981	\$ 1,173,789	0.0397	\$ 235,232	0.0000	\$ -	0.9506	\$ 5,632,529
2015	\$ 638,937,450	1,603.5	0.0000	\$ -	0.3728	\$ 2,381,959	0.1963	\$ 1,254,234	0.1936	\$ 1,236,983	0.0299	\$ 191,042	0.0000	\$ -	0.7926	\$ 5,064,218

Tax Rates by Fund



Total Tax Rate



**WESTERN BOONE SCHOOLS
GENERAL FUND - 2015**

GENERAL FUND (Fund 10)

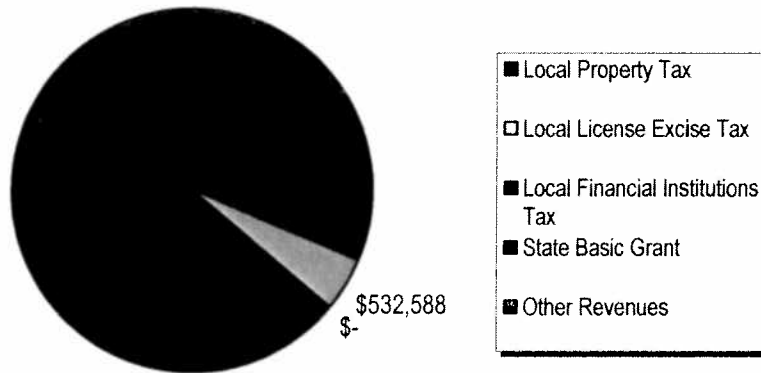
DESCRIPTION: Used for ongoing operating expenses, salaries, employee benefits, supplies, utilities, insurance, maintenance & repairs, purchased services, legal

HIGHLIGHTS: * Funding will be totally from State Sources and Other Revenues - No Local Property Received in the General Fund
 * State allowing a total of \$346,832 General Fund Utilities and/or Property/Casualty Insurance Premiums be paid in the Capital Projects Fund
 * Developmental Pre-School included in General Fund
 * General - Pre-School Program - Totally Self Funded

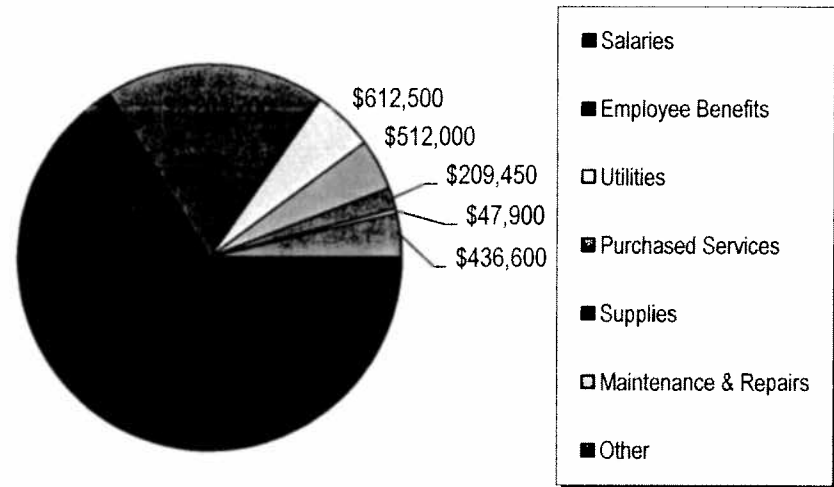
2015 GENERAL FUND ESTIMATED REVENUES			
Local Revenue Sources	Local Property Tax	\$ -	0.0%
	Local License Excise Tax	\$ -	0.0%
	Local Financial Institutions Tax	\$ -	0.0%
State Revenue Sources	State Basic Grant	\$ 10,560,258	95.2%
Other Sources	Other Revenues	\$ 532,588	4.8%
TOTAL REVENUES		\$ 11,092,846	100.0%

2015 GENERAL FUND APPROVED EXPENDITURES		
Salaries	\$ 7,861,847	66.2%
Employee Benefits	\$ 2,201,700	18.5%
Utilities	\$ 612,500	5.2%
Purchased Services	\$ 512,000	4.3%
Supplies	\$ 209,450	1.8%
Maintenance & Repairs	\$ 47,900	0.4%
Other	\$ 436,600	3.7%
TOTAL EXPENDITURES	\$ 11,881,997	100.0%

2015 General Fund Estimated Revenue



2015 General Fund Approved Expenditures



WESTERN BOONE SCHOOLS
DEBT SERVICE FUND - 2015

DEBT SERVICE FUND (Fund 20)

DESCRIPTION: Used for repayment of debt obligations of the school corporation (bond issues, building projects, etc.).

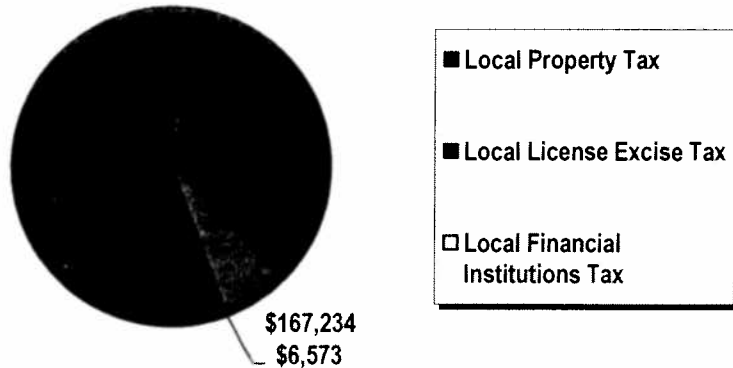
HIGHLIGHTS: * This fund is 100% locally funded.

* 2015 Debt Service Tax Rate is 0.3728 and the 2014 Debt Service Tax Rate was 0.5078

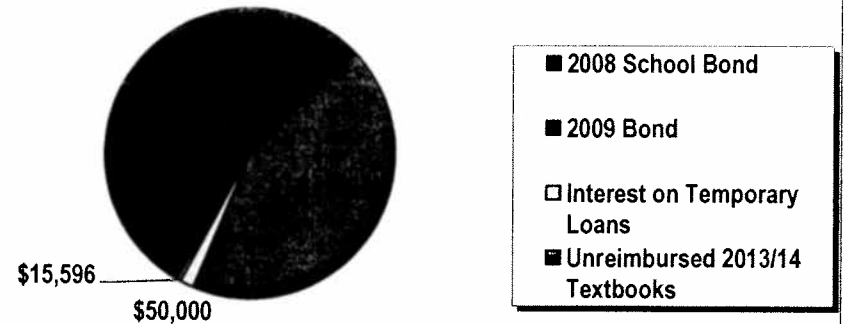
2015 DEBT SERVICE FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 2,381,959	93.2%
	Local License Excise Tax	\$ 167,234	6.5%
	Local Financial Institutions Tax	\$ 6,573	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
TOTAL REVENUES		\$ 2,555,766	100.0%

2015 DEBT SERVICE FUND APPROVED EXPENDITURES		
2008 School Bond	\$ 1,830,875	54.6%
2009 Bond	\$ 1,454,000	43.4%
Interest on Temporary Loans	\$ 50,000	1.5%
Unreimbursed 2013/14 Textbooks	\$ 15,596	0.5%
TOTAL EXPENDITURES		\$ 3,350,471 100.0%

2015 Debt Service Fund Estimated Revenue



2015 Debt Service Fund Approved Expenditures



WESTERN BOONE SCHOOLS
CAPITAL PROJECTS FUND - 2015

CAPITAL PROJECTS FUND (Fund 35)

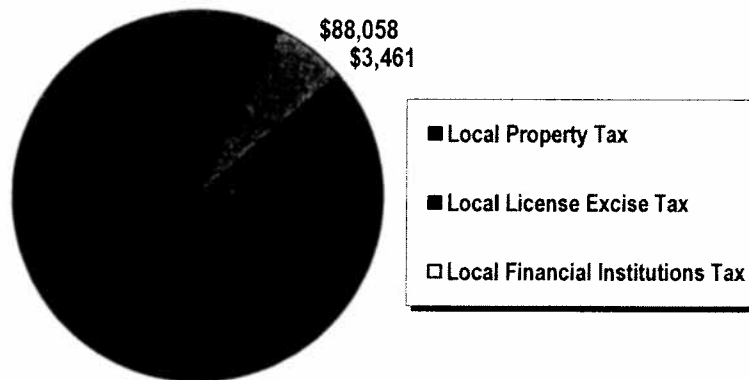
DESCRIPTION: Used for the purchase and maintenance of equipment, building repair and improvement, technology-related expenses, and professional service contracts (HVAC service contract, grounds contract, water testing and elevator maintenance).

HIGHLIGHTS: * This fund is 100% locally funded, and Western Boone's tax rate for CPF is targeted to be at the maximum allowable.
 * The Capital Project Fund is allowed to pay a maximum total of \$346,832 for utilities or property/casualty insurance premiums.
 * 2015 CPF Tax Rate is 0.1963 --- the 2014 CPF Tax Rate was 0.2050

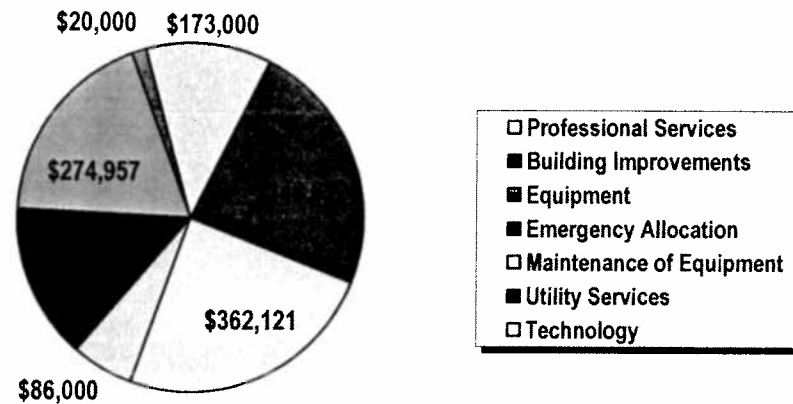
2015 CAPITAL PROJECTS FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 1,254,234	93.2%
	Local License Excise Tax	\$ 88,058	6.5%
	Local Financial Institutions T	\$ 3,461	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
TOTAL REVENUES		\$ 1,345,753	100.0%

2015 CAPITAL PROJECTS FUND APPROVED EXPENDITURES		
Professional Services	\$ 86,000	5.8%
Building Improvements	\$ 212,500	14.4%
Equipment	\$ 274,957	18.6%
Emergency Allocation	\$ 20,000	1.4%
Maintenance of Equipment	\$ 173,000	11.7%
Utility Services	\$ 346,832	23.5%
Technology	\$ 362,121	24.5%
TOTAL EXPENDITURES		\$ 1,475,410

2015 Capital Projects Fund Estimated Revenue



2015 Capital Projects Approved Expenditures



WESTERN BOONE SCHOOLS
TRANSPORTATION OPERATING FUND - 2015

TRANSPORTATION OPERATING FUND (Fund 41)

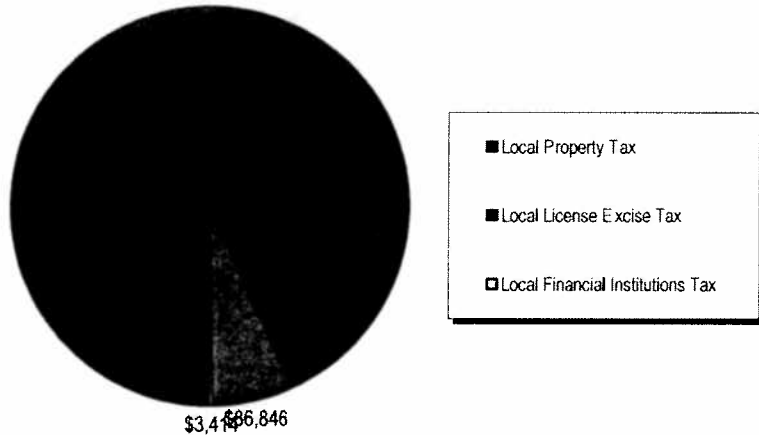
DESCRIPTION: Used for operating expenses incurred with transporting students to and from school and ECA events. Operating expenses: maintaining bus fleet which is all corporation owned: fuel, parts, supplies and transportation personnel salaries

HIGHLIGHTS: * This Fund is 100% locally funded
* 2015 Tax Rate is 0.1936 --- 2014 Tax Rate was 0.1981

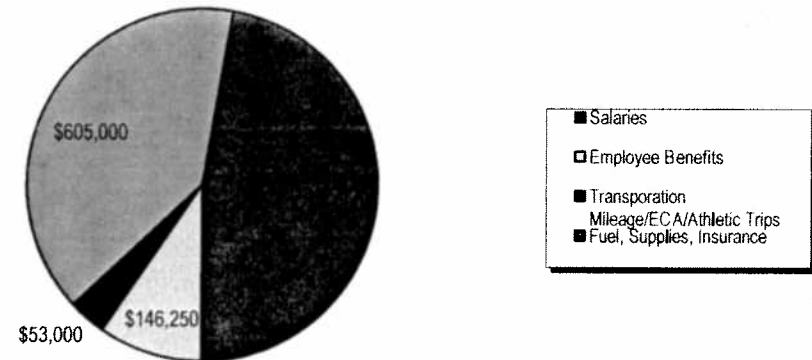
2015 TRANSPORTATION FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 1,236,983	93.2%
	Local License Excise Tax	\$ 86,846	6.5%
	Local Financial Institutions Tax	\$ 3,414	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
TOTAL REVENUES		\$ 1,327,243	100.0%

2015 TRANSPORTATION FUND APPROVED EXPENDITURES		
Salaries	\$ 720,000	47.2%
Employee Benefits	\$ 146,250	9.6%
Transportation Mileage/ECA/Athletic Trips	\$ 53,000	3.5%
Fuel, Supplies, Insurance	\$ 605,000	39.7%
TOTAL EXPENDITURES		\$ 1,524,250 100.0%

2015 Transportation Fund Estimated Revenue



2015 Transportation Fund Approved Expenditures



WESTERN BOONE SCHOOLS
SCHOOL BUS REPLACEMENT FUND - 2015

SCHOOL BUS REPLACEMENT FUND (Fund 42)

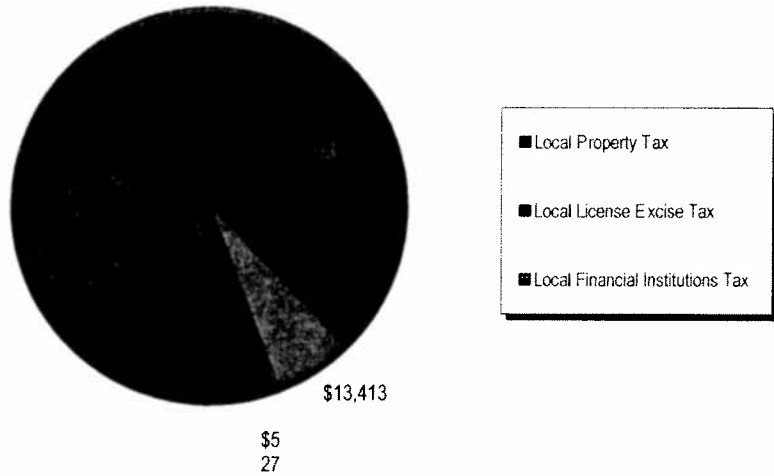
DESCRIPTION: Used to purchase school buses and special purpose vehicles to transport students to and from school and ECA and Athletic events.

- HIGHLIGHTS:**
- * This fund is 100% locally funded.
 - * No Contracted Bus Routes
 - * 2015 Tax Rate is .0299 and the 2014 Tax Rate was .0397

2015 BUS REPLACEMENT FUND ESTIMATED REVENUE			
Local Revenue Sources	Local Property Tax	\$ 191,042	93.2%
	Local License Excise Tax	\$ 13,413	6.5%
	Local Financial Institutions T	\$ 527	0.3%
State Revenue Sources	State Sources	\$ -	0.0%
Other Sources	Other Revenues	\$ -	0.0%
TOTAL REVENUES		\$ 204,982	100.0%

2015 BUS REPLACEMENT FUND APPROVED EXPENDITURES		
2-78 Passenger Buses	\$ 250,000	100.0%
TOTAL EXPENDITURES		\$ 250,000 100.0%

2015 Bus Replacement Fund Estimated Revenue



2015 Bus Replacement Fund Approved Expenditures

